

THE TIMES-DISPATCH'S RECORD OF FINANCIAL NEWS

SPECIAL ISSUES FAVORED IN STOCK MARKET TRADE

Tobacco and Chain Store Shares Strongest During Short Session.

RUBBER TIRE STOCKS ARE POOR

Bonds Active, With Continuance of Recent Advance in Liberties and Investment Bonds—Foreign Securities Less Prominent.

[By Associated Press.]

NEW YORK, Jan. 7.—Special issues were most favored in today's short session of the stock market, but the general list tended upward on week-end closing out of traders' contracts. Shorts were disposed to cover because of overnight developments, most of which received favorable interpretation. Chief among these was the calling of a general European economic conference. Tobacco and chain store shares were strongest of the specialties, and the more popular issues were represented mainly by oils, with a sprinkling of steels, equipments and motors.

Rubber tires stocks continued to be affected by adverse trade conditions. Ralls were mixed, gains among coalers and cotton carriers being balanced by heaviness of Chicago and Northwestern preferred and several other grangers.

Bonds were active with a continuance of the recent advance in Liberties and investment rails. The foreign division was less prominent at irregular changes.

Total sales, par value, \$11,200,000. Loans show decrease.

The heavy transfer of funds over the year-end was only slightly reflected in the weekly clearing-house statement. Actual loans and discounts decreased by \$42,500,000, wiping out the greater part of the previous week's gain. Reserves of members of the Federal Reserve bank increased \$64,000,000. The most important item was the gain of \$25,573,600 in cash, increasing excess reserves to \$56,744,000, the largest total in several months.

NEW YORK BONDS

Table of New York Bonds with columns for bond name, price, and yield.

LIBERTY LOAN BOND MARKET

Table of Liberty Loan Bond Market with columns for bond name, price, and yield.

NEW YORK COTTON SHOWS STEADY TONE

NEW YORK, Jan. 7.—The cotton market was very quiet today. The cotton market was very quiet today. The cotton market was very quiet today.

Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., BANKERS AND BROKERS.

Table of Official Range and Sale of Stocks in New York, listing various stocks and their prices.

Total sales for week (5 days), 2,460,200 shares.

Back home, 12 @ 15.

Table of Back Home and Live Poultry prices.

These quotations represent prices which are in effect at the time of writing.

BETTER BUYING NOTED IN NEW ORLEANS COTTON

NEW ORLEANS, La., Jan. 7.—Week-end covering of the cotton market was noted here today. The cotton market was very quiet today.

LOCAL CATTLE MARKET

Table of Local Cattle Market with columns for cattle type, price, and weight.

MARKET ADVICE

MIDVALE STEEL, PENN. LEAD, GENERAL MERCHANDISE, MIDDLE STATES OIL.

THOMPSON & COMPANY

Brokers in Private Wire, 20 Broad Street, New York City.

DESIRING

Less trouble and more time, an increasing number of Virginia Agents are referring Automobile and Compensation claims to this office.

DELAWARE & HUDSON

a nine per cent stock, an analysis.

RICHMOND LIVE STOCK MARKET

Table of Richmond Live Stock Market with columns for stock type, price, and weight.

At What Price Shall I Buy or Sell the Following Securities?

Corn Products, Famous Players, Studebaker, Mexican Petroleum, Columbia Graphophone, General Motors.

Every Month

we send out notices to several hundred good people that we have credited their account with interest.

3% interest paid on checking accounts

where the balance averages \$500 or more. The interest is compounded monthly on your average daily balance.

Income Stocks

a discussion.

THE SAFE EXECUTOR

Richmond, Va.

Capital \$1,000,000

Surplus Earned \$1,000,000

R. H. MACMASTERS & CO.

Members of the Exchange of N. E. 910 E. Main St., Richmond, Va.

Table of various stock prices including No. 1 clover, No. 2 clover, etc.

CHICAGO GRAIN MARKET

CHICAGO, Jan. 7.—A lively final hour following a quiet early market marked today's short session on the Chicago Board of Trade. The market was chiefly steady toward the close, and the final wheat, 5c to 1/2c higher, and 1/2c to 1/4c lower in corn, and 1/2c to 1/4c higher in oats.

NEW YORK SUGAR

NEW YORK, Jan. 7.—The local raw sugar market was firm, and while spot prices were unchanged at 5.44 for centrifugal, a local operator sold 120,000 lbs. of heavy and heavy mixed at 5.44 for centrifugal.

CHICAGO LIVE STOCK MARKET

CHICAGO, Jan. 7.—Cattle receipts, 50, compared with 300 last week, were mostly 50 to 75 head, mostly 50 to 75 head, mostly 50 to 75 head.

HOME INSTITUTIONS FIRST

VIRGINIA FIRE AND MARINE Insurance Co. of Richmond, Va.

INCORPORATED 1832.

Table of Virginia Fire and Marine Insurance Co. assets and surplus.

Wm. H. Palmer, Pres. E. B. Addison, V-Pres. B. C. Lewis, Jr., Sec'y.

The Best Way

to save is to set aside a certain amount each week and save it.

The Union Bank of Richmond

1104 E. MAIN ST.

TOBACCO STOCKS

R. J. Reynolds Tobacco

American Cigar, American Snuff Pkg., American Tob. Scrip, Geo. W. Helme, Johnston Tin Foil, MacAndrews & Forbes, Metropolitan Tobacco.

Stone, Prosser & Doty

52 William St., New York. Phone Hanover 7733.

Read this interesting Annual Review

of Oil, Mining and Industrial situation and stocks.

Other interesting articles: —AUTOMOBILE SHOW marks turning point. —1922 Market and Business Outlook. —On most active stocks, price range, etc. —SALT CREEK, Wyoming Oil Field.

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For Further Information, Call, Write or Telephone

Southern Bond & Mortgage Co., Inc.

707 E. MAIN ST., RICHMOND, VA. PHONE RANDOLPH 1089

ing by limit shorts on the bullish showing in hard and cotton. Leading months closed 9 to 11 points higher. Sales, 1,000 bales. Prime grade, 750 sales; March, 2,711; May, 831, and July, 2,111.

MISCELLANEOUS MARKETS

NEW YORK, Jan. 7.—Cotton blankets will be opened Monday for next fall. Cotton goods today were quiet. Yarns held steady. Hurlins casual. Wool goods market was quiet, awaiting an opening of fall line. Silks also were quiet.

OTHER MARKETS, PAGE 5

Money to Loan on Real Estate

American Trust Co.

TENTH AND MAIN STREETS, RICHMOND, VA.

From a Patron and Friend From North Carolina

"Am mailing you today interest note due on the 9th. I hope you may have a very prosperous year in your business, and that great success may be yours. I am truly grateful for your many kindnesses to me, and I wish to thank you again and again."

We wish to apologize to Brother Jackson for using this letter, but it was just too good to keep.

The 6% First Mortgage House of

POLLARD & BAGBY

Mortgage and Trust Company

First Mortgage

Real Estate Gold Bonds and Notes

—secured by first mortgage on improved and well-located, revenue-producing real estate, appraised at twice the loan, are always referred to as the safest and soundest investment.

Denominations: \$100, \$500 & \$1,000

Rates: 6%, 6 1/2%, 7%, 7 1/2%

Interest payable every six months at our office. Write for descriptive circular.

Southern Bond & Mortgage Co. Inc.

707 East Main Street Richmond . . . Randolph 1089 . . . Virginia

P. S.—We suggest that you place your order with us as early as possible. Our clients are absorbing these issues as fast as we bring them out.

DIRECTORS

WILBUR P. ALLEN, Banker; J. LEE DAVIS, President West End Bank; JOHN C. EARLEY, Pres. R. B. Chaffin & Co., Inc.; JULIEN H. HILL, Pres. National State & City Bk.; I. J. MARCUS, Vice-Pres. Bedford Pulp & Paper Co.; JOHN M. MILLER, JR., Pres. First National Bank; W. H. SCHWARZCHILD, Pres. Central National Bank; A. L. STRAUS, Captain; CHARLES W. SELDEN, Pres. Amer. Fur & Fur Co.; J. STOKES SALLEY, Attorney and Banker; E. D. SCHEMACHER, Pres. Sou. Bond & Mort. Co., Inc.; JOHN T. BANKSON, Pres. Bank of Commerce & Trusts.

Three Things to Remember:

First, that our Bank was the first in this city to solicit small accounts.

Second, that our Bank has been established thirty-three years, has thousands of customers, whom we serve with courtesy and loyalty.

Third, that our Bank has enabled many worthy people to own their homes and helped to build up our city.

We solicit new accounts upon our record. We pay compound interest.

The Savings Bank of Richmond

1117 East Main Street. Federal Reserve System. Depository for U. S. Postal Savings, State of Virginia and City of Richmond.

1889 "Strong as the Strongest" 1922

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3% THRIFT Compound Interest Paid on Savings BROADWAY NATL BANK MAIN & FIFTEENTH

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SAFES L. N. COOKE SAFE & LOCK CO. 800 East Franklin Street Richmond, Va.

INCOME STOCKS a discussion DELAWARE & HUDSON a nine per cent stock an analysis R. H. MACMASTERS & CO. Members of the Exchange of N. E. 910 E. Main St., Richmond, Va. Field Office in eight cities. Direct sales

Every Month we send out notices to several hundred good people that we have credited their account with interest. 3% interest paid on checking accounts where the balance averages \$500 or more. The interest is compounded monthly on your average daily balance. Here are the terms— CAPITAL \$1,000,000 Surplus Earned \$1,000,000 THE SAFE EXECUTOR Richmond, Va.

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